



S M B C & COMPANY LLP

COMMITMENT FOREVER



PROS OF ESTABLISHING A BUSINESS PRESENCE IN INDIA

Large and Growing Market: India is one of the most populous countries in the world, with a population of over 1.4 billion. This large and diverse consumer base offers a significant market for a wide range of goods and services.

Economic Growth: India has a rapidly growing economy, with consistent GDP growth over the years. The country is projected to be one of the top economies in the world, making it an attractive destination for investment.

Favorable Demographics: India has a young population, with a median age of around 28 years. This provides a large, energetic workforce and a growing consumer base, which is vital for businesses targeting long-term growth.

Government Reforms: The Indian government has implemented several reforms to improve the ease of doing business. These include simplifying tax structures (like GST), improving infrastructure, and digitizing various aspects of business operations. The "Make in India" initiative and other similar policies aim to attract foreign investment.

Tech and Innovation Hub: India has become a global leader in technology and innovation, particularly in the IT and software sectors. Cities like Bengaluru, Hyderabad, and Pune are known for their thriving tech ecosystems. This makes India an ideal place for technology-driven businesses.

PROS OF ESTABLISHING A BUSINESS PRESENCE IN INDIA

Cost Advantage: The cost of labor in India is relatively low compared to many other countries. This provides a cost advantage, particularly in labor-intensive industries. Additionally, India offers a wide range of incentives for setting up manufacturing units.

Emerging Middle Class: India's middle class is growing rapidly, leading to increased consumption and demand for a variety of products and services, from consumer goods to luxury items.

Strategic Location: India's geographic location provides access to major global markets in Asia, Africa, and the Middle East. It serves as a strategic hub for businesses looking to expand their operations in these regions.

Diverse Industry Sectors: India offers opportunities across various sectors, including IT, pharmaceuticals, automotive, textiles, and more. The diversity of industries allows businesses to find niche markets and opportunities for growth.

Increased Urbanization: With rapid urbanization, there is a growing demand for infrastructure, housing, and urban amenities, opening up opportunities in construction, real estate, and related sectors.

Overall, India's combination of a large consumer base, economic growth, and a favorable business environment makes it an attractive destination for businesses looking to expand globally.

PRINCIPAL GROWTH SECTORS

DEFENCE MANUFACTURING

India's defence exports have reached an all-time high of **INR 21,083 Cr** in FY 2023-24.

- **3.3%** Share of GDP spent on defence (2023-24)
- **\$ 2.63 Bn** Defence exports have reached an all-time high in FY 2023-24
- **INR 1.26 Lakh Cr** Current value of Defence production in FY 2023-24
- **4.79% Increase in Defence Budget** of FY 2024-25 over the FY 2023-24 Budget

AUTOCOMPONENTS & AUTOMOBILE

Value of the Auto Components industry to reach **\$300 Bn** by 2026. Centre sanctions **INR 800 Cr** under FAME Scheme Phase II for **7432** public fast charging stations.

- **2.3%**-Share in **India's GDP**
- **\$80.8 Bn**-Size of Indian Original Equipments Manufacturers (OEMs)
- **\$20.1 Bn**-Auto Component exports
- **7.1%** Share in **India's GDP**
- **37 Mn Employment** generated
- **40%** Share in **global R&D**
- **4.7%** Share in **India's exports**

PRINCIPAL GROWTH SECTORS

BFSI – FINTECH & FINANCIAL SERVICES

India has the **highest FinTech adoption rate** globally of **87%** which is significantly higher than the Global average rate of 64%.

- **185 Bn** Number of digital transactions in FY 2023-24
- **\$ 1.64 Trillion** Value of digital payment transactions done via UPI (FY 2022-23)
- **17 Fintech Unicorns**
- **\$ 34 Bn** Fintech Funding (2014-2022) (approx)

SUSTAINABILITY

Explore India's Inspiring Journey

- **500 GW** Non-fossil fuel capacity by 2030
- **50%** Nation's energy requirements to be met by **Renewable Energy**
- **45% Reduction** in carbon intensity of the economy by 2030

PRINCIPAL GROWTH SECTORS

AGRICULTURE & ALLIED SECTOR

Share of Gross Value Added by Agriculture and Allied sector to total economy is **18.3% for FY 2022-23**.

- **#1-Milk production** in the world contributing 24% of global milk production.
- **#1-Producer** of millet in the world with an area of 15.48 million hectares under cultivation.
- **#1-Producer of Sugar**
- **#1-Number of organic farmers** and has 59.1 Lakh ha area under organic farming.

AYUSH & PHARMACEUTICALS

India is the **2nd largest exporter** of Ayurveda and alternative medicine globally. The Indian pharma industry **ranked 3rd globally** in pharmaceutical production by volume.

- **\$ 6 Bn** Service Sector Size
- **\$ 7 Tn** Ayush based Healthcare & Wellness economy by 2025
- **37 K+** Ayush Dispensaries in India as of 2023
- **3.32%** Total FDI inflows
- **\$ 27.85 Bn** Export of Drugs & Pharmaceuticals (FY 2023-24)
- **\$ 22.52 Bn** FDI (Apr 2000 to Mar 2024)

ABOUT US

WHO WE ARE

We are an accounting & consultancy firm with a competent and professional team.

Our expertise spans:

- International and Domestic taxation
- Accounting
- Advisory
- Auditing
- Business management & operations consulting

OUR COMMITMENT

We work relentlessly using our knowledge, experience, and expertise.

Our goal is to deliver value and quality.

Talent and commitment are our most important driving forces.

We aim for client satisfaction in all our endeavors.

OUR LOCATIONS

Our Head office is situated in **Central Delhi.**

We also have offices in:

- **Mumbai**
- **Gurugram**
- **Noida**

OUR SERVICES

VIRTUAL CFO

**INTERNATIONAL
TAXATION**

DOMESTIC TAXATION

**AUDIT AND
ASSURANCE SERVICES**

**COMPANY LAW
RELATED SERVICES**

**FEMA COMPLIANCE
SERVICES**

START UP DESK

MANAGEMENT SERVICES
FOR ANGEL INVESTORS AND
VENTURE CAPITALISTS

**DGFT CONSULTANCY
SERVICES**

**MERGERS, TAKEOVERS
& IPOS**

**INSOLVENCY PROFESSIONAL
SERVICES**

INDUSTRIES BEING CATERED BY US

Importer Trader

**Manufacturer
Exporter**

Food & Beverage

Manufacturers

NGOs

Service Exporters

KPOs & BPOs

Insurance Companies

RWAs & Societies

FIND US IN



INDIA

- Mumbai
- Delhi
- Noida
- Gurugram



USA

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